**Finance Committee Report - August 2023 Board Meeting**

Prepared by Ann Klockau, Board Treasurer

(Reports in Dropbox)

* **June 2023 Financials**

**Reserves**$6,568,709

**YTD Income** $8,772,510.17

**YTD Expenses** $7,309.557.69

**Net Income** $1,462,952.48

Note: $1,000,000.00 will come out of reserves August 2023 to pay for SSA building in addition to an estimated $1.5 to $2M renovation costs.

* Check register for June has been reviewed and approved.
* Credit card statement for June was reviewed.
* **July 2023 Financials**

**Reserves**$6,691,408

**YTD Income** $642,314.42

**YTD Expenses** $581,157.59

**Net Income** $61,156.83

Note: $1,000,000.00 will come out of reserves August 2023 to pay for SSA building in addition to an estimated $1.5 to $2M renovation costs.

* Enrollment currently at 400
* Check register for for July has been reviewed and approved.
* Credit card statement for July was reviewed.

The Annual Secretary of Board Report was submitted by the due date of August 15.